

Single Facility



Traditional values. Innovative ideas.

One account as unique as you are

This account uses debt consolidation and offers both debit and credit balance functionality, together with transactional banking. It is no longer necessary to maintain both a current account and a loan account, as the **Single Facility** combines these into one.

The defining feature is the ability to hold a single balance at any one time. Interest is calculated daily on your outstanding balance, so whenever the outstanding balance on your loan is reduced, you **save on interest**.

ENJOY SIMPLIFIED MONEY MANAGEMENT AND MORE

With the Single Facility you no longer need to maintain separate lending and transactional accounts and you can enjoy convenience and cost saving through features such as:

- **A single balance at any one time:** interest is calculated on your outstanding balance daily. So whenever the outstanding balance on your loan is reduced, you save on interest
 - **Immediate access to your funds:** get current account flexibility on your loan account. For example, debit order payments can be collected from this account, while deposits made into the account will save you interest at the rate charged on the facility
 - The ability to manage your finances as your short-term cash flow fluctuates and your financial circumstances change
 - Tiered interest rates on your credit balance
 - Individually priced interest rates on your debit balance
 - An option to nominate additional users on your facility
 - A variety of fee structures (for more details, see the RMB Private Bank Pricing Guide)
- A dedicated Private Banker and access to a team of Fiduciary, Lending, Wealth Management and Foreign Exchange specialists
 - Additional dedicated service for your day-to-day banking requirements through the RMB Private Bank Service Suite, available 24 hours a day
 - The ability to transact at no additional charge through our digital banking channels such as Online Banking and the RMB Private Bank App
 - Free card delivery and replacement, no annual card fees and free additional cards
 - Free debit order and salary switching
 - Smartphones and tablets at discounted prices over a 24-month period with 0% interest
 - Safer online shopping using a One Time PIN (OTP) that is sent to your cellphone to validate your purchases
 - InContact messaging that alerts you of activity on your account
 - The opportunity to earn points towards your eBucks rewards level. You could also get up to 40% off selected items in the eBucks Shop and on selected local and international flights, as well as on domestic car hire when you book through eBucks Lifestyle

CONTACT US

Your Private Banker can assist you with an application for a Single Facility or with more information on this type of account, alternatively contact the RMB Private Bank Service Suite on 087 575 9411.