



MANAGE YOUR CASH FLOW WITH RMB PRIVATE BANK'S REVOLVING FACILITY

Easy access to funds which
simplify budgeting without having
to reapply for new credit.



An RMB Private Bank Revolving Facility helps with your cash flow management and budgeting requirements. It's linked to your active RMB Private Bank transactional account and offers ongoing access to available funds.

KEY BENEFITS

- Access to funds when you need it most
- Manage planned or unforeseen expenses
- Assist with cash flow management and enjoy repayment options tailored to your financial needs

GENERAL INFORMATION

- Interest is calculated daily on the amount that you have used and is added monthly to your account
- You must have an active RMB Private Bank transactional account linked to your revolving facility
- We cannot close a linked RMB Private Bank transactional account while a revolving facility is still open with an outstanding balance. If you want to close your RMB Private Bank transactional account, you must first settle your revolving facility
- Your salary must be deposited into your linked RMB Private Bank transactional account each month
- There must be an active DebiCheck mandate in place throughout the lifecycle of your revolving facility



KEEP THE FOLLOWING IN MIND

If you have available funds in your revolving facility, you will be able to digitally access your funds 24/7 provided you meet the points below.

- All of your FirstRand Group accounts are in good standing (none of your accounts or credit agreements are overdrawn, in arrears, in default or subject to any legal process with any FirstRand Group entity)
- Your salary has been deposited into your RMB Private Bank linked transactional account each month
- You have not applied for debt review, administration or sequestration
- Your linked RMB Private Bank transactional account is not in excess
- Your revolving facility is not in excess
- You have repaid 15% of the credit limit (where applicable)

CHANGING YOUR DEBIT ORDER DATE

You can change your debit order date at any time to align with your salary date. Changes can be made via the RMB Private Bank App or RMB Private Bank Online Banking.

RMB Private Bank App

- 1 Log in to the RMB Private Bank App
- 2 Select 'Accounts'
- 3 Select 'RMB Private Bank Revolving Facility' account
- 4 Select 'Account Options'
- 5 Select 'Maintain facility'
- 6 Tap the drop-down menu to choose the payment date, then tap 'continue'

RMB Private Bank Online Banking

- 1 Log in to RMB Private Bank Online Banking
- 2 Select 'My Bank Accounts'
- 3 Select 'RMB Private Bank Revolving Facility' account
- 4 Select 'Setup/maintain revolving facility'
- 5 Click the drop-down menu to choose the payment date, then click 'confirm'

REMEMBER

In your contract, you agreed to us collecting on the day your salary is deposited into your account. Any date changes you make must be aligned to your salary date.





EBUCKS REWARDS

Depending on the type of transactional account you have, you could be rewarded with eBucks or points which influence your reward level.



DEBT PROTECTION PLAN (OPTIONAL)

You can take up a Debt Protection Plan at any time by emailing fnblife@fnb.co.za

- Debt protection is an insurance policy that you need to apply for with FNB Insurance
- This policy covers your outstanding debt in the event of death, disability or unemployment/inability to earn an income
- You will pay a monthly premium for this policy

FLEXIBLE REPAYMENT OPTIONS

There are two monthly repayments options namely, variable or fixed, which you select when you apply for your revolving facility.

VARIABLE REPAYMENT

- You will only repay a portion of what you have used monthly
- The repayment is calculated over a 48-month period, however the monthly repayment will never be less than 1% of the revolving facility credit limit

EXAMPLE

Your revolving facility limit is R100 000 and your monthly instalment is R3 100 if you use the full limit. If only R5 000 is used in the first month, the repayment amount will be based on the amount used and not the full limit amount of R100 000. In this scenario, the minimum repayment amount will be R1 000 (1% of the value of the revolving facility limit).

Revolving facility limit	R100 000
Monthly instalment	R3 100
Usage in the first month	R5 000
Minimum repayment amount	R1 000*

*NB - Your instalment will never be less than 1% of your credit limit.



FIXED REPAYMENT

- Your monthly repayment amount will remain the same irrespective of usage, thereby reducing your outstanding balance quicker
- The repayment is calculated over 48 months

EXAMPLE

Your revolving facility limit is R100 000 and your monthly instalment is R3 100. If R5 000 is used, the instalment charged will be fixed at R3 100.

Revolving facility limit	R100 000
Monthly instalment	R3 100
Usage in the first month	R5 000
Fixed Instalment	R3 100

REMEMBER

You are obligated to repay us monthly via debit order and therefore you must always ensure your DebiCheck mandate is active.

Revolving facility is an on-demand facility which means we can, at any point in time

- Reduce the limit by giving you notice
- Call on you to settle the full outstanding balance

SHORTFALL PROTECTION (OPTIONAL)

Shortfall Protection is a benefit that will automatically transfer available funds from your revolving facility into your linked RMB Private Bank transactional account should the linked account be overdrawn (negative balance).

This benefit is optional and at no additional cost to you. It can be activated by using the RMB Private Bank App or RMB Private Bank Online Banking.



If you successfully opt in to Shortfall Protection and your linked RMB Private Bank transactional account is overdrawn, the following will be covered.

- Monthly service fees
- Interest charges
- Fees in instances where your EFT debit order was unsuccessful, and the unpaid fee caused your linked RMB Private Bank transactional account to be overdrawn*
- If you concluded a point-of-sale (POS) transaction and there is a shortfall which results in your linked RMB Private Bank transactional account being overdrawn, the shortfall portion will automatically be collected from your revolving facility, if it has available funds

You can opt in or out of the Shortfall Protection functionality at any time via the RMB Private Bank App or RMB Private Bank Online Banking.

RMB Private Bank App

- 1 Log in to the RMB Private Bank App
- 2 Select 'Accounts'
- 3 Select 'RMB Private Bank Revolving Facility' account
- 4 Select 'Account Options'
- 5 Select 'Maintain facility'
- 6 Slide toggle bar to the right to opt in, then tap 'continue'

RMB Private Bank Online Banking

- 1 Log in to RMB Private Bank Online Banking
- 2 Select 'My Bank Accounts'
- 3 Select 'RMB Private Bank Revolving Facility' account
- 4 Select 'Setup/Maintain'
- 5 Select 'Yes' to opt in, then click 'confirm'



REMEMBER

Opting in or out of Shortfall Protection** will be activated the next day.

*DebiCheck debit orders are excluded.

**Shortfall Protection does not guarantee that your EFT debit orders will be honoured.

Please note: Once funds have been transferred from your revolving facility account to your RMB Private Bank transactional account.



EXAMPLES OF SHORTFALL PROTECTION ACTIVATION



POINT OF SALE

SCENARIO 1

Partial sweep from the revolving facility

Transaction amount: **R1 000**

Linked RMB Private Bank transactional account balance: **R500**

Shortfall Protection will be triggered to transfer **R500** from the revolving facility

The revolving facility must have sufficient funds of **R500** or more for your transaction to be covered or your transaction will be declined.

SCENARIO 2

Full sweep from the revolving facility

Transaction amount: **R1 000**

Linked RMB Private Bank transactional account balance: **R0**

Shortfall Protection will be triggered to transfer **R1 000** from the revolving facility into your linked RMB Private Bank transactional account

The revolving facility must have sufficient funds of **R1 000** or more for your transaction to be covered or your transaction will be declined.



OVERDRAWN LINKED RMB PRIVATE BANK TRANSACTIONAL ACCOUNT

SCENARIO 1

Partial sweep from the revolving facility

Overdrawn amount: **R1 000**

Revolving facility account balance: **R500**

Shortfall Protection will be triggered to transfer **R500** from the revolving facility to reduce the overdrawn amount in your linked RMB Private Bank transactional account

Sweeping will occur as long as there are some funds in the revolving facility.

SCENARIO 2

Full sweep from the revolving facility

Overdrawn amount: **R1 000**

Revolving facility account balance: **R2 500**

Shortfall Protection will be triggered to transfer **R1 000** from the revolving facility to reduce the overdrawn amount in your linked RMB Private Bank transactional account



Should you need more information,
please chat to your dedicated team
of service advisors via **Secure Chat**[®]
on the **RMB Private Bank App**.

Ensure you have the latest version
of the RMB Private Bank App.

