

BoP Codes Inward Forex Transactions

All cross-border transactions must be reported to the South African Reserve Bank in accordance with SARB Regulations. Balance of Payments Reporting (BoP Reporting for short) is an electronic message system used by Authorised Dealers (i.e. Banks) to report cross-border transactions to the South African Reserve Bank (SARB). When completing an application for a cross-border transaction, clients are required to provide the reason/s for the transaction. Use the lists provided to select the correct Inwards or Outward BoP Code/s for your transaction. Please note: a transaction may involve more than one reason.

BoP Codes for Inward Transactions

BoP Category	BoP Code	Sub-code	Description
Exports: Advance payments	101	01	Advance payment – excl capital goods and mining resources
	101	02	Advance payment – Capital goods
	101	03	Advance payment – Gold
	101	04	Advance payment – Platinum
	101	05	Advance payment – Crude oil
	101	06	Advance payment – Refined petroleum products
	101	07	Advance payment – Diamonds
	101	08	Advance payment – Steel
	101	09	Advance payment – Coal
	101	10	Advance payment – Iron ore
	101	11	Advance payment – Goods exported via the SA Post Office

Exports	103	01	Export payment – excl capital goods and mining resources
	103	02	Export payment – Capital goods
	103	03	Export payment – Gold
	103	04	Export proceeds – Platinum
	103	05	Export proceeds – Crude oil
	103	06	Export proceeds – Refined petroleum products
	103	07	Export proceeds – Diamonds
	103	08	Export proceeds – Steel
	103	09	Export proceeds – Coal
	103	10	Export proceeds – Iron ore
	103	11	Export proceeds – Goods exported via the SA Post Office
	105		Consumables acquired in port
	107		Export proceeds less than R500
	106		Trade finance repayments in respect of exports
	108		Proceeds for goods declared as passenger baggage with no UCR
	109	01	Proceeds – No physical export excl mining resources, merchanting
	109	02	Proceeds for gold where no physical export take place
	109	03	Proceeds for platinum where no physical export take place
	109	04	Proceeds for crude oil where no physical export take place
	109	05	Proceeds for petroleum where no physical export take place
109	06	Proceeds for diamonds where no physical export take place	



	109	07	Proceeds for steel where no physical export take place
	109	08	Proceeds for coal where no physical export take place
	109	09	Proceeds for iron ore where no physical export take place
	110		Proceeds from merchanting transactions

Travel by non residents	250		Foreign currency received from non-residents – Business travel
	251		Foreign currency received from non-residents – Holiday travel
	252		Foreign currency accepted by residents from non-residents
	260		Proceeds received from non residents for business travel
	261		Proceeds received from non residents for holiday travel

BoP Category	BoP Code	Sub - code	Description
Services related to transportation	271	01	Proceeds for freight services – Road
	271	02	Proceeds for freight services – Rail
	271	03	Proceeds for freight services – Sea
	271	04	Proceeds for freight services – Air
	272	01	Proceeds for other transport services – Road
	272	02	Proceeds for other transport services – Rail
	272	03	Proceeds for other transport services – Sea
	272	04	Proceeds for other transport services – Air
	270	01	Proceeds for passenger services – Road
	270	02	Proceeds for passenger services – Rail
	270	03	Proceeds for passenger services – Sea
	270	04	Proceeds for passenger services – Air
Travel by residents	255		Forex received from SA res – Unutilised business travel
	256		Forex received from SA res – Unutilised holiday travel
Proceeds relating to studies	285		Tuition fees
Proceeds relating to telecommunications	265		Proceeds for telecommunication services
Proceeds for postal and courier services	273	01	Proceeds for postal and courier services – Road
	273	02	Proceeds for postal and courier services – Rail
	273	03	Proceeds for postal and courier services – Sea
	273	04	Proceeds for postal and courier services – Air
Proceeds for construction services	280		Proceeds for construction services



Financial services	275		Commission and fees
	276		Advisory services
Proceeds received for the use of intellectual property	201		Rights assigned for licenses to reproduce and/or distribute
	202		Rights assigned for using patents and inventions (licensing)
	203		Rights assigned for using patterns and designs
	204		Rights assigned for using copyrights
	205		Rights assigned for using franchises and trademarks
Proceeds from the sale of Intellectual Property	210		Disposal of patents and inventions
	211		Disposal of patterns and designs
	212		Disposal of copyrights
	213		Disposal of franchises and trademarks
Government Services	281		Proceeds for government services
	282		Diplomatic transfers
Electronic data services	266		Proceeds for services - data, news and news agency fees
Operational Leasing	295		Operational leasing

BoP Category	BoP Code	Sub-code	Description
Professional, management and Technical services	287		Proceeds for legal services
	288		Proceeds for accounting services
	289		Proceeds for management consulting services
	290		Proceeds for public relation services
	292		Proceeds for managerial services
	294		Proceeds for educational services
	296		Proceeds for cultural and recreational services
	297		Proceeds for other business services not included elsewhere



	291		Proceeds for advertising and market research services
	220		Proceeds received for research and development services
	221		Funding received for research and development
	242		Architectural, engineering and other technical services
	241		Repairs and maintenance on machinery and equipment
	243		Agri, mining, waste treatment and de-pollution services
	293		Proceeds for medical and dental services
Agricultural, mining and other processing services	240	01	Processing fees on materials excl. mining resources
	240	02	Processing fees – Old
	240	03	Processing fees – Platinum
	240	04	Processing fees – Crude oil
	240	05	Processing fees – Refined petroleum products
	240	06	Processing fees – Diamonds
	240	07	Processing fees – Steel
	240	08	Processing fees – Coal
	240	09	Processing fees – Iron ore
Computer software and related items	230		The outright selling of ownership rights of software
	231		Services including maintenance, repair and consultancy
	232		Sales of customised software and related licenses
	233		Non-customised, physical media – Periodic licence use
	234		Non-customised, physical media – Ongoing use
	235		Non-customised, electronically acqcd – Periodic license use
	236		Non-customised, electronically acquired – Single payment
Film, TV & Radio production & distribution services	225		Sales of original manuscripts, sound recordings and films
	226		Proceeds – Production of audio, video programs, recordings
Dividends	301		Dividends
Branch profits	302		Branch profits
Compensation of employees	303		Salary paid by a non-res to a SA res employee temp abroad
	304		Salary paid by a non-res to a non-res employee in SA
	305		Salary paid by a non-res to a migrant worker employee
	306		Salary paid – Non-res to a foreign national contract worker
	416		Migrant worker remittances
	417		Foreign national contract worker remittances
Commission or brokerage	307		Commission or brokerage
Rental	308		Rental



BoP Category	BoP Code	Sub-code	Description
Interest in respect of loans	309	01	Int received from a resident temporarily abroad i.r.o. loan
	309	02	Int received from a non-resident i.r.o. individual loans
	309	03	Int received from a non-resident i.r.o. study loan
	309	04	Int received from a non-resident i.r.o. shareholders loan
	309	05	Int received from a non-resident i.r.o. third party loan
	309	06	Int received from a non-resident i.r.o. trade finance loan
	309	07	Int received from a non-resident i.r.o. a bond
Interest not in respect of loans	309	08	Interest received not in respect of loans
Income in respect of inward listed securities	310	01	Income – Inward listed securities equity individual
	310	02	Income – Inward listed securities equity corporate
	310	03	Income – Inward listed securities equity bank
	310	04	Income – Inward listed securities equity institution
	311	01	Income – Inward listed securities debt individual
	311	02	Income – Inward listed securities debt corporate
	311	03	Income – Inward listed securities debt bank
	311	04	Income – Inward listed securities debt institution
	312	01	Income – Inward listed securities derivatives individual
	312	02	Income – Inward listed securities derivatives corporate
	312	03	Income – Inward listed securities derivatives bank
	312	04	Income – Inward listed securities derivatives institution
Income earned abroad by a SA res on an individual investment	313		Income earned abroad by a SA res on an individual investment
Gifts	401		Gifts
Contributions and Donations	402		Annual contributions
	403		Contributions in respect of social security schemes
	404		Contributions in respect of charitable, religious and cultural
	405		Other donations / aid to Government
	406		Other donations / aid to private sector
	501		Donations to SA Government for fixed assets
	502		Donations to corporate entities – Fixed assets
Pension related payments	407		Pensions received
	408		Annuities relating to pension
Inheritances	409		Inheritances
Maintenance	410		Alimony /Maintenance



(spouse and dependents)			
Income tax	411	01	Tax – Income Tax
	411	02	Tax – VAT refunds
	411	03	Tax – Other
Insurance Premiums & Claims	412		Insurance premiums (non life/short term)
	414		Insurance premiums (life)
	413		Insurance claims (non life / short term)
	415		Insurance claims (life)
Investments by Non Residents	503		Investment into property by a non-resident corporate entity
	510	01	Investment into property by a non-resident individual
	510	02	Investment by a non-resident individual – Other
	601	01	Investment in listed shares
	601	02	Investment in non-listed shares
	603	01	Investment into listed bonds (excluding loans)
	603	02	Investment into non-listed bonds (excluding loans)
	602		Investment into money market instruments by a non-resident

BoP Category	BoP Code	Sub-code	Description
Disinvestment by a resident corporate entity	504		Disinvestment of property by a resident corporate entity
	605	01	Share disinvestment – Agri, hunting, forestry, fishing
	605	02	Share disinvestment – Mining, quarrying and exploration
	605	03	Share disinvestment – Manufacturing
	605	04	Share disinvestment – Electricity, gas and water supply
	605	05	Share disinvestment – Construction
	605	06	Share disinvestment – Wholesale, retail, repairs, hotel
	605	07	Share disinvestment – Transport and communication
	605	08	Share disinvestment – Financial services
	605	09	Share disinvestment – Community, social and personal service
Disinvestment by SA res, above the investment allowance	511	01	Disinvestment – Above the investment allowance – Shares
	511	02	Disinvestment – Above the investment allowance – Bonds
	511	03	Disinvestment – Above the investment allow – Money market
	511	04	Disinvestment – Above the investment allow – Cash deposit
	511	05	Disinvestment – Above the investment allow – Mutual funds
	511	06	Disinvestment – Above the investment allowance – Property
	511	07	Disinvestment – Above the investment allowance – Other



Disinvestment by res individual i.r.o. investment allowance	515	01	Disinvestment by a resident individual – Shares
	515	02	Disinvestment by a resident individual – Bonds
	515	03	Disinvestment by a resident individual – Money Market
	515	04	Disinvestment by a resident individual – Cash
	515	05	Disinvestment by a resident individual – Mutual funds
	515	06	Disinvestment by a res individual investment – Property
	515	07	Disinvestment by a resident individual – Other
Repatriation of foreign investment on instruction by Finsurv	516		Repatriation of a foreign investment by a res individual
	517		Repatriation of a foreign investment from an FCA
Disinvestment to a resident foreign currency account	514	01	Disinvestment by a resident individual into a FCA – Shares
	514	02	Disinvestment by a resident individual into a FCA – Bonds
	514	03	Disinvestment by a res individual into a FCA – Money market
	514	04	Disinvestment by a res individual into a FCA – Cash
	514	05	Disinvestment by a res individual into a FCA – Mutual funds
	514	06	Disinvestment by a resident individual into a FCA – Property
	514	07	Disinvestment by a resident individual into a FCA – Other
Immigrants - inward transfers	530	01	Inwards transfers iro immigration
Prudential investments (Institutional Investors and Banks)	615	01	Disinvestment – Asset Manager
	615	02	Disinvestment – Collective Investment Scheme
	615	03	Disinvestment – Retirement Fund
	615	04	Disinvestment – Life linked
	615	05	Disinvestment – Life Non Linked
	616		Bank prudential Investment
Inward listed investments	610	01	Inward listed securities equity individual buy back
	610	02	Inward listed securities equity corporate buy back
	610	03	Inward listed securities equity bank buy back
	610	04	Inward listed securities equity institution buy back
	611	01	Inward listed securities debt individual redemption
	611	02	Inward listed securities debt corporate redemption
	611	03	Inward listed securities debt bank redemption
	611	04	Inward listed securities debt institution redemption
	612	01	Inward listed securities derivatives individual proceeds
	612	02	Inward listed securities derivatives corporate proceeds
	612	03	Inward listed securities derivatives bank proceeds
	612	04	Inward listed securities derivatives institution proceeds



BoP Category	BoP Code	Sub-code	Description
Derivates	701	01	Options – Listed
	702	02	Options – Unlisted
	702	01	Futures – Listed
	702	02	Futures – Unlisted
	703	01	Warrants – Listed
	703	02	Warrants – Unlisted
	704	01	Gold Hedging – Listed
	704	02	Gold Hedging – Unlisted
	705	01	Derivative not specified above – Listed
	705	02	Derivative not specified above – Unlisted
Loans	810		Repayment by a SA res temp abroad of a loan granted by a res
	815		Repayment of individual loan to a resident
	816		Repayment of a study loan to a resident
	817		Repayment of a shareholders loan to a resident
	818		Repayment of a 3rd party loan to a SA res (excl. shareholders)
	819		Repayment of a trade finance loan to a resident
	801		Trade finance loan drawn down in South Africa
	802		International Bond drawn down
	803		Loan made to a resident by a non-resident shareholder
	804		Loan made to a resident by a non-resident third party