

BoP Codes Outward Forex Transactions

All cross-border transactions must be reported to the South African Reserve Bank in accordance with SARB Regulations. Balance of Payments Reporting (BoP Reporting for short) is an electronic message system used by Authorised Dealers (i.e. Banks) to report cross-border transactions to the South African Reserve Bank (SARB). When completing an application for a cross-border transaction, clients are required to provide the reason/s for the transaction. Use the lists provided to select the correct Inwards or Outward BoP Code/s for your transaction. Please note that a transaction may involve more than one reason.

BoP Codes for Outward Transactions

BoP Category	BoP Code	Sub-code	Description
Imports: Advance payments	101	01	Advance payment – excl capital goods and mining resources
	101	02	Advance payment – Capital Goods
	101	03	Advance payment – Gold
	101	04	Advance payment – Platinum
	101	05	Advance payment – Crude Oil
	101	06	Advance payment – Refined petroleum products
	101	07	Advance payment – Diamonds
	101	08	Advance payment – Steel
	101	09	Advance payment – Coal
	101	10	Advance payment – Iron Ore
	101	11	Imports via the South African Post Office
Advance payments in terms of imports undertaking	102	01	Advance payment – excl capital goods and mining resources
	102	02	Advance payment – Capital Goods
	102	03	Advance payment – Gold
	102	04	Advance payment – Platinum
	102	05	Advance payment – Crude Oil
	102	06	Advance payment – Refined petroleum products
	102	07	Advance payment – Diamonds
	102	08	Advance payment – Steel
	102	09	Advance payment – Coal
	102	10	Advance payment – Iron Ore
	102	11	Imports via the South African Post Office
Imports	103	01	Import payment – excl capital goods and mining resources
	103	02	Import payment – Capital Goods
	103	03	Import payment – Gold
	103	04	Import payment – Platinum
	103	05	Import payment – Crude Oil
	103	06	Import payment – Refined petroleum products
	103	07	Import payment – Diamonds
	103	08	Import payment – Steel
	103	09	Import payment – Coal
	103	10	Import payment – Iron Ore
	103	11	Imports via the South African Post Office
	105		Consumables acquired in port
106		Trade finance repayments in respect of imports	



	107		Import payments less than R500
	108		Payments for goods declared as passenger baggage with no MRN
	109	01	Payment – No physical imp excl mining resources, merchanting
	109	02	Gold payments – No physical import
	109	03	Platinum payments – No physical import
	109	04	Crude oil payments – No physical import
	109	05	Refined Petroleum payments – No physical import
	109	06	Diamond payments – No physical import
	109	07	Steel payments – No physical import
	109	08	Coal payments – No physical import
	109	09	Iron Ore – No physical import
	110		Merchanting Transaction
BoP Category	BoP Code	Sub-code	Description
Import payments i.t.o. an import undertaking	104	01	Import payment – excl capital goods and mining resources
	104	02	Import payment – Capital Goods
	104	03	Import payment – Gold
	104	04	Import payment – Platinum
	104	05	Import payment – Crude Oil
	104	06	Import payment – Refined petroleum products
	104	07	Import payment – Diamonds
	104	08	Import payment – Steel
	104	09	Import payment – Coal
	104	10	Import payment – Iron Ore
	104	11	Imports via the South African Post Office
Travel by non residents	250		Foreign currency purchased by non-residents – Business travel
	251		Foreign currency purchased by non-residents – Holiday travel
Services related to transportation	271	01	Payment for freight services – Road
	271	02	Payment for freight services – Rail
	271	03	Payment for freight services – Sea
	271	04	Payment for freight services – Air
	272	01	Payment for other transport services – Road
	272	02	Payment for other transport services – Rail
	272	03	Payment for other transport services – Sea
	272	04	Payment for other transport services – Air
	270	01	Payment for passenger services – Road
	270	02	Payment for passenger services – Rail
	270	03	Payment for passenger services – Sea
	270	04	Payment for passenger services – Air
Travel by residents	255		Foreign currency purchased by residents – Business travel
	256		Foreign currency purchased by residents – Holiday travel
	260		Payments by residents for business travel
	261		Payments by residents for holiday travel
Payments relating to studies	285		Payments for tuition fees
Payments relating to telecommunications	265		Payment for telecommunication services
Payments for postal and courier services	273	01	Payment for postal and courier services – Road
	273	02	Payment for postal and courier services – Rail
	273	03	Payment for postal and courier services – Sea
	273	04	Payment for postal and courier services – Air
Payments for	280		Payment for construction services



construction services			
Financial services	275		Payments for commission and fees
	276		Payments for advisory services
Payments made for the use of intellectual property	201		Rights obtained for licenses to reproduce and/or distribute
	202		Rights obtained for using patents and inventions (licensing)
	203		Rights obtained for using patterns and designs
	204		Rights obtained for using copyrights
	205		Rights obtained for using franchises and trademarks

BoP Category	BoP Code	Sub-code	Description
Payments for the acquisition of Intellectual property	210		Acquisition of patents and inventions
	211		Acquisition of patterns and designs (industrial processes)
	212		Acquisition of copyrights
	213		Acquisition of franchises and trademarks
Government Services	281		Payment for government services
	282		Diplomatic transfers
Electronic data services	266		Pmt for services – Data, news related and news agency fees
Operational Leasing	295		Payments for operational leasing
Professional management and technical services	287		Payment for legal services
	288		Payment for accounting services
	289		Payment for management consulting services
	290		Payment for public relation services
	292		Payment for managerial services
	294		Payment for educational services
	296		Payment for cultural and recreational services
	297		Payment for other business services not included elsewhere
	291		Payment for advertising and market research services
	220		Payments made for research and development services
	221		Funding provide for research and development
	242		Pmt for architectural, engineering and other technical services
	241		Pmt for repairs and maintenance on machinery and equipment
	243		Pmt for agri, mining, waste treatment and de-pollution services
293		Payment for medical and dental services	
Agricultural, mining and other processing services	240	01	Processing fees on materials excl mining resources
	240	02	Processing fees – Gold
	240	03	Processing fees – Platinum
	240	04	Processing fees – Crude oil
	240	05	Processing fees – Refined petroleum products
	240	06	Processing fees – Diamonds
	240	07	Processing fees – Steel
	240	08	Processing fees – Coal
	240	09	Processing fees – Iron ore
Computer software and related items	230		The outright purchasing of ownership rights of software
	231		Computer services incl. maintenance, repair and consultancy



	232		Purchase of customised software and related licenses
	233		Non-customised, physical media – Periodic licence use
	234		Non-customised, physical media – Ongoing use
	235		Non-customised, electronically acqd – Periodic license use
	236		Non-customised, electronically acquired – Single payment
Film, TV & Radio production & distribution services	225		Acquisition of original manuscripts, sound recordings and films
	226		Pmt – Production of audio and video programs and recordings
Dividends	301		Dividends
Branch profits	302		Branch profits
Compensation of employees	303		Salary paid by a resident to a resident employee temp abroad
	304		Salary paid by a resident to a non-resident employee
	305		Salary paid by a resident to a migrant worker employee
	306		Salary paid by a SA res to a foreign national contract worker
	416		Migrant worker remittances (excl. compensation)
	417		Foreign national contract worker remittances (excl. salary)

BoP Category	BoP Code	Sub-code	Description
Commission or brokerage	307		Commission or brokerage
Rental	308		Rental
Interest in respect of loans	309	04	Int paid to a non-resident in respect of shareholders loan
	309	05	Int paid to a non-resident in respect of third party loans
	309	06	Int paid to a non-resident in respect of trade finance loans
	309	07	Interest paid to a non-resident in respect of a bond
Interest not in respect of loans	309	08	Interest paid not in respect of loans
Investment and security listed	312	01	Fee – Inward listed securities derivatives individual
	312	02	Fee – Inward listed securities derivatives corporate
	312	03	Fee – Inward listed securities derivatives bank
	312	04	Fee – Inward listed securities derivatives institution
Gifts	401		Gift
Contributions and Donations	402		Annual contributions
	403		Contributions in respect of social security schemes
	404		Contributions – Foreign charitable, religious and cultural
	405		Other donations / aid to a foreign Government
	406		Other donations / aid to a foreign private sector
	501		Donations by SA Government for fixed assets
	502		Donations by corporate entities – Fixed assets
Pension related payments	407		Pensions received
	408		Annuities relating to pension
Inheritances	409		Inheritances
Maintenance (spouse and dependents)	410		Alimony / Maintenance
Income tax	411	01	Tax – Income Tax
	411	02	Tax – VAT Refunds
	411	03	Tax – Other



Insurance Premiums & Claim	412		Insurance premiums (non life / short term)
	414		Insurance premiums (life)
	413		Insurance claims (non life / short term)
	415		Insurance claims (life)
Disinvestments by non residents	503		Disinvestment of property by a non-resident corporate entity
	510	01	Disinvestment into property by a non-resident individual
	510	02	Disinvestment by a non-resident individual – Other
	601	01	Listed shares – Sale proceeds paid to a non-resident
	601	02	Non-listed shares – Sale proceeds paid to a non-resident
	603	01	Disinvestments of listed bonds (excluding loans)
	603	02	Disinvestments of non-listed bonds (excluding loans)
	602		Disinvestment of money market instruments by a non-resident

BoP Category	BoP Code	Sub-code	Description
Investment by a resident corporate entity	504		Investment into property by a resident corporate entity
	605	01	Share investment – Agri, hunting, forestry, fishing
	605	02	Share investment – Mining, quarrying and exploration
	605	03	Share investment – Manufacturing
	605	04	Share investment – Electricity, gas and water supply
	605	05	Share investment – Construction
	605	06	Share investment – Wholesale, retail, repairs, hotel
	605	07	Share investment – Transport and communication
	605	08	Share investment – Financial services
	605	09	Share investment – Community, social and personal services
Investment by res individual above the investment allowance	511	01	Investment – above the investment allowance – Shares
	511	02	Investment – above the investment allowance – Bonds
	511	03	Investment – above the investment allowance – Money market
	511	04	Investment – above the investment allowance – Cash deposit
	511	05	Investment – above the investment allowance – Mutual funds
	511	06	Investment – above the investment allowance – Property
	511	07	Investment – above the investment allowance – Other
Foreign investment by resident individuals	512	01	Foreign investments – Shares
	512	02	Foreign investments – Bonds
	512	03	Foreign investments – Money market instruments
	512	04	Foreign investments – Deposits with a foreign bank
	512	05	Foreign investments – Mutual funds / CIS
	512	06	Foreign investments – Property
	512	07	Foreign investments – Other
	513		Investment into a local foreign currency account
	514	01	Foreign investment from a local FCA – Shares



	514	02	Foreign investment from a local FCA – Bonds
	514	03	Foreign investment from a local FCA – Money Market
	514	04	Foreign investment from a local FCA – Cash deposit
	514	05	Foreign investment from a local FCA – Mutual funds / CIS
	514	06	Foreign investment from a local FCA – Property
	514	07	Foreign investment from a local FCA – Other
	515	01	Re-transfer of capital repatriated – Shares
	515	02	Re-transfer of capital repatriated – Bonds
	515	03	Re-transfer of capital repatriated – Money Market Instrument
	515	04	Re-transfer of capital repatriated – Cash deposit
	515	05	Re-transfer of capital repatriated – Mutual funds / CIS
	515	06	Re-transfer of capital repatriated – Property
	515	07	Re-transfer of capital repatriated – Other
Emigrant transfers	530	01	Emigration foreign capital allowance – Fixed property
	530	02	Emigration foreign capital allowance – Listed investment
	530	03	Emigration foreign capital allowance – Unlisted investment
	530	04	Emigration foreign capital allowance – Insurance policy
	530	05	Emigration foreign capital allowance – Cash
	530	06	Emigration foreign capital allowance – Debtors
	530	07	Emigration foreign capital allowance – Capital from trust
	530	08	Emigration foreign capital allowance – Other assets

BoP Category	BoP Code	Sub-code	Description
Prudential investments by institutional investors and banks	615	01	Investment – Asset Manager
	615	02	Investment – Collective Investment Scheme
	615	03	Investment – Retirement Fund
	615	04	Investment – Life linked
	615	05	Investment – Life Non Linked
	616		Bank prudential Investment
Inward listed investments	610	01	Inward listed securities equity individual
	610	02	Inward listed securities equity corporate
	610	03	Inward listed securities equity bank
	610	04	Inward listed securities equity institution
	611	01	Inward listed securities debt individual
	611	02	Inward listed securities debt corporate
	611	03	Inward listed securities debt bank
	611	04	Inward listed securities debt institution
	612	01	Inward listed securities derivatives individual
	612	02	Inward listed securities derivatives corporate
	612	03	Inward listed securities derivatives bank
	612	04	Inward listed securities derivatives institution
Derivates	701	01	Options – Listed
	701	02	Options – Unlisted
	702	01	Futures – Listed
	702	02	Futures – Unlisted
	703	01	Warrants – Listed
	703	02	Warrants – Unlisted



	704	01	Gold hedging – Listed
	704	02	Gold hedging – Unlisted
	705	01	Derivative not specified above – Listed
	705	02	Derivative not specified above – Unlisted
Loans	810		Loans made to a resident temporarily abroad, by a resident
	815		Loan from a resident to a non resident
	816		Study loan to a non-resident
	817		Shareholders loan to a non-resident
	818		Third party loan to a non-resident (excl. shareholders)
	819		Trade finance loan to a non-resident
	801		Repayment of trade finance drawn down in SA
	802		Repayment of an international Bond drawn down
	803		Repayment by a SA res of a loan from a non-res shareholder
	804		Repayment by a SA res of a loan from a non-res third party