

Managing your Finances in an Instant

In much the same way that you cannot drive a car safely without proper visibility, you cannot operate a business or manage your personal finances properly without good financial visibility. There are many individuals who are vague about their financial status or how much money they are spending every month. RMB Private Bank believes everyone should have a daily view of their bank accounts and is providing the tools to do just that.

[Read more](#)

In these difficult economic times, it is more important than ever for everyone to understand and effectively manage their cash flow and finances.

It is this reason that has prompted RMB Private Bank to introduce Instant Financial Management for individuals. This financial management solution is provided at no cost to our clients. Supporting our client's financial health is part of our endeavours to help you leave a legacy.

Quick benefits of Instant Financial Management:

- **Saves you time** – spend less time managing your finances
- **Increased accuracy** – minimal manual data capture, reducing risk of human error.
- **Free** – Instant Financial Management is free for RMB Private Bank clients.
- **Simple** – easy to track important bank account updates.
- **No software – you don't have to buy**, set-up and/ or maintain any software.
- **Empowering** – you can see at a glance what is happening with your RMB Private Bank bank account, assisting you to make more informed financial decisions.

How does Instant Financial Management work?

This online solution for individuals uses the information from your personal RMB Private Bank bank statements to provide you with an overview of your personal financial position as reflected on your bank account. The system automatically assigns transactions to predefined income and expense categories; however you can reassign transactions to different categories and create rules for the system to automatically assign future transactions to your selected categories.

With Instant Financial Management you can generate various reports and graphs, to view online or have emailed to you, that reflect your Income and Expenses; Cash Flow (Surplus or Deficit); in your RMB Private Bank accounts.

A single view of your finances can help you to better manage your income and expenditure as well as set and attain financial goals.

If you are operating a business through your RMB Private Bank bank account, you could opt for the Instant Accounting tool which was developed with business in mind.

Both products are powered and supported by our partners at Luminous.

Registering for Instant Financial Management

To register for Instant Accounting and/or Instant Financial Management, simply logon to RMB Private Bank Online Banking, click on the 'Instant Accounting' tab and follow the step-by-step process. If you are not registered for Online Banking, please contact your relationship manager or the Client Service Centre on 0860 67 4446 or send an email to clientservice@rmbprivatebank.com.