



FNB STOKVEL SAVINGS PRODUCT RULES

(Date Last Amended: 1 March 2021)

These Product Rules must be read with the FNB Savings and Cash Investments Account General Terms and Conditions and the FNB General Terms and Conditions.

What are the qualifying criteria for this account?	A group of 3 (Three) or more individuals who wish to save together for a common purpose. The individuals can be South African residents or foreign nationals.
What is the minimum amount you must deposit into the account when you open it?	There is no minimum amount required to open the account.
What is the minimum balance required to earn interest?	There is no minimum amount required to earn interest. Interest is earned on any positive balance.
Who will operate the Stokvel Account on behalf of the members?	Signatories on the FNB Stokvel Account are chosen by the members of the Stokvel group. The number of signatories must be 3 (Three) persons. A member who has been chosen as a signatory of the Stokvel Account is to confirm such appointment and if a member is no longer a signatory, he/she is to consent to his/her deletion as a signatory as well as the addition of a new signatory.
What interest will you earn, how and when is it calculated and paid?	You will earn interest at a rate determined by the bank which can be found on www.fnb.co.za . Rates quoted by us are nominal interest rates per annum.
Can you deposit money into the account at any time?	You can deposit money into this account at any time.
When can you withdraw funds from the account?	You can withdraw money from this account immediately. There is no notice period required before you can withdraw your money.
What fees must you pay us?	There is no monthly account fee applicable to this account, however transactional fees apply. For more information on all fees applicable to this account, please view our FNB Savings and Cash Investments Pricing Guide on www.fnb.co.za or contact an FNB branch or call centre.
How do you close your account?	If you no longer want to use your account, please request that the account be closed by going to an FNB branch or contact our call centre.

Note: A copy of the FNB Savings and Cash Investment Account General Terms and Conditions terms and the FNB General Terms and Conditions is available on www.fnb.co.za or from our call centre or at your nearest FNB branch.