

Spousal Offering

Terms and Conditions



Spouse / Life-Partner is defined as an individual who is in a relationship with the Primary Family Member, be it married or in a life partnership, and who holds, or is eligible for a Qualifying Transactional Account.

Primary Family Member is defined as the individual that is the highest income earner in the relationship or the individual who holds or is eligible for the highest Qualifying Transactional Account.

Qualifying Transactional Account for a Primary Family Member is defined as an RMB Cheque Account, RMB Fusion Account or RMB Single Facility which is in Good Standing and is active, to the extent that the Primary Family Member already banks with RMB. A Qualifying Transactional Account for a Spouse / Life-Partner is defined as an RMB Cheque Account or RMB Fusion Account which is in Good Standing.

Good Standing means that none of your RMB and/or FirstRand Bank Limited accounts and credit agreements should be overdrawn, or be in arrears, or be in default, or be subject to any legal process with RMB or FirstRand Bank Limited. Legal process means any legal proceedings in any court of law involving you and RMB or FirstRand Bank Limited, including but not limited to: business rescue, collections, liquidation, administration and sequestration proceedings. Legal process excludes debt review as provided for in s86 of the National Credit Act.

These Terms and Conditions will apply if you have taken up RMB's Spousal Offering and must be read together with the terms, conditions and rules for the use of RMB transactional accounts including debit cards, and remote banking should you make use of RMB's electronic channels. Please note that separate product terms, conditions and rules may apply to the Spousal Offering qualifying accounts. RMB reserves the right to change the features of any product or facility at any time.

The Spousal Offering allows a Spouse / Life-Partner to benefit from having the same transactional account as the Primary Family Member, regardless of the Spouse / Life-Partner's income and to benefit from a discounted monthly account fee.

- Should the Primary Family Member and the Spouse / Life-Partner fail to confirm their relationship via the RMB Banking App, the Spouse / Life-Partner will not qualify for the Spousal Offering.
- If the parties become separated, the Spouse / Life-Partner will no longer qualify for the Spousal Offering. The parties agree to notify RMB should they become separated.
- If the Primary Family Member and / or Spouse / Life-Partner's Qualifying Transactional Accounts are no longer in Good Standing, the Spouse / Life-Partner will no longer qualify for the Spousal Offering.
- If the Primary Family Member no longer holds a Qualifying Transactional Account, the Spouse / Life-Partner will no longer qualify for the Spousal Offering.
- If the Spouse / Life-Partner no longer holds a Qualifying Transactional Account with RMB Private Bank as that of the Primary Family Member, the Spouse / Life-Partner will no longer qualify for the Spousal Offering.

If the Spouse / Life-Partner no longer qualifies for the Spousal Offering, the account opened for the Spouse / Life-Partner at the time the Spousal Offering was taken up will be maintained, however RMB may, on reasonable notice, change the pricing applicable to the Spouse / Life-Partner's account, in accordance with RMB's pricing guide which can be viewed on RMB's website. Should a Spouse / Life-Partner wish to change to a different account / product, they must contact RMB to discuss available options.

RMB. Solutionist Thinking.

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