Retirement Switch campaign

Switch your Retirement Annuity, Pension Preservation, Provident Preservation or Living Annuity to FNB and earn 1% back in eBucks

Incentive Campaign Rules, Terms and Conditions

Date these rules were first published: 1 September 2023
Date these rules were last changed: 15 October 2026

Read these campaign rules carefully. These campaign rules ("rules") explain your rights and duties under this campaign. If you take part in this campaign or accept any reward, these rules will apply to you and you agree that the person running the campaign ("the promoter/s") can assume that you have read and agreed to be legally bound by these campaign rules.

Campaign Name:	This campaign shall be known as the "*Retirement Switch campaign*".
Promoter(s) Name(s):	The promoter of this campaign is FNB Wealth and Investments, a business unit of First National Bank, a division of FirstRand Bank Limited with Reg. No. 1929/001225/06 ("FNB"). In these rules we refer to the above promoter(s) as "the promoter(s)" or "FNB". We refer to participants as "you".
Campaign open and close:	Campaign opens on Monday: 15 January 2024. Campaign closes on Wednesday: 30 June 2027. The Promoter reserves the right to terminate or extend the campaign by amending these campaign rules. Notice of this will be posted in an amended version of these Rules.
What is the reward offered under this campaign?	Clients will receive 1% of their investment amount (into a qualifying product during the campaign period) in the form of eBucks in their respective eBucks account from the Promoter, provided the underlying investments are in FirstRand funds. The reward is limited to a maximum of eB1 000 000 on an investment of R10 000 000 (Ten million Rand) or more per household/family. The Promoter reserves the right to reclaim the award, or a proportionate part thereof, if the investment, or a portion thereof, is withdrawn or transferred to another Financial Services Provider within a period of 36 months from when the reward is granted. Annuity payments from the FNB Living Annuity and Savings Pot withdrawals from the FNB Retirement Annuity Fund, FNB Pension Preservation Fund and/or FNB Provident

	Preservation Fund are excluded from this rule. The amount to be reclaimed will be calculated on a pro-rata basis based on the amount withdrawn or transferred, reflecting time elapsed since the reward was issued. Please check with your current product provider that you will not be charged any penalty or fees before you decide to participate in the campaign and transfer your investment. The Promoter encourages all clients to carefully consider their retirement needs and savings over the long term and to remain invested. The reward offered under this campaign and any benefit received through our value propositions are aimed at bringing some financial relief to investors in a difficult economic environment. Should you require any assistance regarding your product or underlying investment for this campaign an FNB advisor can be made available to you upon request at no upfront advice fee.
Eligibility: Who qualifies to take part?	This campaign is open to all FNB and RMB eBucks clients who meet the minimum requirements and transfers an existing investment to the qualifying products or opens a new FNB Retirement Annuity Fund, FNB Pension Preservation Fund, FNB Provident Preservation Fund or Living Annuity from the Campaign Start Date until the Campaign Close Date with a minimum qualifying investment amount as per the below. Clients must invest in a FirstRand fund. The qualifying criteria in order to take part in this campaign is to open a new product as stated above with a minimum qualifying investment amount per segment as follows: Entry – R100 000 (One hundred thousand Rand) Aspire – R200 000 (Two hundred thousand Rand) Premier – R500 000 (Five hundred thousand Rand) Private Clients – R1 000 000 (One million Rand) Private Wealth – R1 500 000 (One million five hundred thousand Rand) RMB – R1 500 000 (One million five hundred thousand Rand) Signet – R2 500 000 (Two million five hundred thousand Rand) The value of the investment, in order to qualify for the campaign, will be determined by the Promoter within 40 days from the date on which you have opened and funded the investment into the qualifying product, net of any investment returns and/or withdrawals during this period.
Is there a limit on the number of times you can enter?	Multiple entries per new qualifying product are allowed. For example, if you transfer a retirement annuity and a living annuity from a third-party product provider and both transfers meet the qualifying criteria (individually meet the criteria or collectively meet the criteria), you will be rewarded for both transfers.

Qualifying Criteria, Terms and Conditions	1. The campaign is not open to minors. 2. You must be a South African Resident. 3. You must have opened and funded a new qualifying product offered by FNB Wealth and Investments during the period stipulated above. 4. The campaign is limited to new investments only. Transfers from existing investments with FNB Wealth and Investments into qualifying products and/or switching into FirstRand funds will not qualify for this campaign. 5. Where a client has met all the requirements to have an investment transferred from a third-party product provider to FNB Wealth and Investments into a qualifying product and meet the qualifying criteria within the campaign period, such client will qualify for the reward once the investment is opened and funded with FNB Wealth and Investments. 6. Product minimum opening balance, rules, terms and conditions apply. 7. Please refer to the Invest pricing guide which can be found on www.fnb.co.za under Rates + Pricing for fees that are applicable to your investment. Pricing is reviewed annually. 8. Funds deposited into FNB Wealth and Investments products must be invested in the market and not sitting in the cash portion of the investment to qualify. 9. The investment must be made into an FNB Retirement Annuity Fund, FNB Pension Preservation Fund, FNB Provident Preservation Fund or FNB Living Annuity.
Questions about these rules	Should you have any queries related to the above campaign you may engage directly via e-mail at fnbibquery@fnb.co.za or call 087 346 837.Standard network rates apply.

General Rules

IMPORTANT – PRIVACY MATTERS

Participants in this campaign understand and agree that for us to offer this campaign, we may collect and use personal information about participants. This personal information may include your first name, last name, email address, mobile number, ID number and in certain instances your image. For more information about the FirstRand Group, our solutions and your privacy, go to our website and/or your FNB App to view our **FirstRand Customer Privacy Notice**.

IMPORTANT – LIABILITY

You agree to indemnify the promoter(s) fully for any loss or damage the promoter(s) may suffer because you breached the campaign rules. This means you agree to reimburse the promoter(s) for the following: any loss or damage they suffer, any expenses and costs they paid or are responsible for. Legal costs mean costs on an attorney and own client scale.

You also agree to indemnify the promoter(s) for any loss or damage you suffered because you took part in this campaign or received or used any benefit or reward. If you enter yourself, or accept or use the prize or any benefit, you understand that you do so of your own free will. This means that you cannot hold the promoter(s) legally responsible for any loss or damage or legal expenses you suffered because you took part in this campaign or accepted or used any benefit or reward.

You will protect FNB from being held legally responsible for the loss or damage or legal expenses of another person (legal or natural) if such loss or damage or expense was incurred because you: a) breached the campaign rules b) took part in this campaign or c) any person used a reward.

We cannot guarantee the performance of any third party and shall not be liable for any act or default by a third party.

- FNB must receive your application before the published closing date and time. FNB must also receive your entry in the correct format. You will lose the right to take part or claim any reward that may have been awarded to you if you don't meet the requirements contained in the product terms and conditions.
- If you are in breach of these rules, you will be disqualified and you will lose your right to any reward.
- You may not do anything to change the outcome of the campaign in any way.
- The promoter(s) can put in place such technical or other remedies it considers appropriate to prevent abuse, or to protect any sites or our systems or other users.
- The promoter(s) have the right to end this campaign at any time. If this happens you agree to waive (give up) any rights that you may have about this campaign and agree that you will have no rights against the promoter(s).
- FNB can change the rules of the campaign at any time. For convenience only, the date on which these general rules were last changed by FNB are published below the heading. It is your responsibility to check the rules for any changes.
- You must comply with the rules of any third-party service provider.
- Where any dates or times need to be calculated, the international standard time: GMT plus two hours will be used.
- While FNB may allow you extra time to comply with your obligations or decide not to exercise some or all of our rights, or waive certain requirements, FNB can still insist on the strict application of any or all of its rights at a later stage. You must not assume that this means that the rules have been changed by FNB or that they no longer apply to you.
- The clauses in these rules are severable. This means that if any clause in these rules is found to be unlawful, it will be removed and the remaining clauses will still apply.
- You must send all legal notices to FNB Legal, 3rd Floor, No 1 First Place, Bank City, Johannesburg, 2001.
- The laws of the Republic of South Africa will apply to this campaign regardless of where you live or work, how or where you enter.

IMPORTANT – TAX IMPLICATIONS

We strongly recommend that you obtain independent professional advice regarding any tax implications arising from the receipt or spend of any eBucks rewards.

You are fully responsible for any tax implications arising from or associated with any receipt or spend of any

eBucks rewards due to you for participating in this campaign.

You agree that you will not hold us or FirstRand Bank Limited ("the Bank") liable and you hereby fully indemnify us and/or the Bank, and hold us and/or the Bank completely harmless, against all damages, claims and fines made against you us and/or the Bank, including all legal costs on an attorney-and-own-client scale, to the extent to which such damages, claims and fines arise out of or are connected to any taxation relating to your receipt or spend of any eBucks rewards or the charges in respect thereof.